FILM FINANCING MARKET®

PARTICIPATION RULES 3rd edition Sitges 2024

Film Financing Market is an audiovisual market that brings together independent producers and private investors, with the aim of:

- Boosting private investment towards the audiovisual sector with national and international projects.
- Providing greater financing for audiovisual projects with international potential.
- Promoting international co-productions by attracting projects from other countries.

1. PARTICIPATING IN FILM FINANCING MARKET

In order to participate in **Film Financing Market**, feature film projects must meet the following requirements:

- National projects with a budget of more than 1 million euros and a minimum of 60% of guaranteed financing.
- Ibero-American projects, and Spanish minority participation, with a minimum budget of 500,000 euros and guaranteed financing of 50%.
- Projects must be in the development or production phase.
- The registration fee per project is €100+VAT.
- Each selected project will receive an accreditation, free of charge, from Sitges Film Festival that allows access to the Sitges Industry Hub Catalan Films.

For the project to be valued, it is required to register and send the following materials through the form in the professional area of our website **www.filmfinancingmarket.com** From May 1 to 31, 2024 at 11:59 p.m.

Documents and information required (*)

- Type of project
- Title of the project
- Genre
- Duration
- Language V.O.
- Director
- Screenwriter
- Executive Producer
- Producers
- Synopsis

- Screenplay
- Artistic specifications
- Budget breakdown, ICAA Model.
- Production schedule
- Justified financing plan
- Marketing and exploitation plan.

2. ASSESSMENT OF PROJECTS

Film Financing Market will select the projects according to their commercial potential and their guarantee of profitability, and with a clear commitment to projects that demonstrate:

- Artistic and cultural quality
- Gender equality, both in plots and teams
- Efficient and sustainable production plan
- Innovation and digitalization of the marketing plan
- Support for diverse and emerging talent

The selection of projects will be carried out by an evaluation committee made up of audiovisual and financial professionals, in order to analyze the artistic and commercial value, and the economic return.

The evaluation committee will be made up of:

- Script analysts
- Production directors
- Financial analysts
- International sales experts
- Experts in post-production and special effects

The schedule for the third edition of Film Financing Market, Festival de Sitges, is:

- Reception of projects: From May 1 to 31, 2024.
- Communication of selected projects: July 15, 2024.
- Celebration of the 3rd edition of FFF: October 9, 2024.

3. CONDITIONS OF PARTICIPATION

If the project is selected, the producer agrees to sign a contract called "Investor Search Mandate", the essential elements of which are the following:

Mandate from the producer to Financial Film Market to search for investors.

Film Financing Market is committed to:

- Select interested investors and put them in contact with the producer.
- Organize a minimum of one financing round.

Producer's obligations:

• Provide detailed and truthful information on any aspect (technical, artistic, financial or legal) of the selected project that Film Financing Market requires.

- Attend the activities scheduled during Film Financing Market.
- Attend all one-to-one meetings organized during the event.
- Include the following line and authorized logo in the credits once the film is finished: "Supported by Film Financing Market 2024."
- Commission for success results through a percentage commission on the value of the investment raised, based on the following type of investment:
 - Investment by tax deduction (art. 36 LIS):
 - 2% commission on the producer's contribution to the project. This amount will be invoiced to the producer, but its payment will be made by the investor at the time of making the contribution, retaining the amount related to the fees.
 - Investment at risk:
 - 1.5% commission on contribution, under the same payment conditions as in the previous case.
 - 15% commission on the net profits obtained by the investor with his contribution. This commission will be billed to and paid by the investor. The producer must include this clause in the contract he signs with the investor.

The presentation of the project implies acceptance by the producer of the rules of the contract in the terms detailed here, in the event that it is selected.

For further information, write to us at this **<u>email</u>** and we will contact you.

Film Financing Market, S.L.